

## Press Release

# GMF - Citilink Agree on Aircraft Component Partnership Cooperation

**Jakarta, June 6, 2018** – PT Garuda Maintenance Facility Aero Asia Tbk. (GMF, code issuer: GMFI) and PT Citilink Indonesia (Citilink) agree on the cooperation contract of Component Pooling for Citilink Airbus A320 aircraft (6/6). Located in Jakarta, the signing was conducted by GMF President & CEO Iwan Joeniarto and Citilink President & CEO Juliandra Nurtjahjo.

According to GMF President & CEO Iwan Joeniarto, the synergy between two Garuda Indonesia Group entities is a form of GMF commitment to continuously improve service to Citilink as one of its Key Account Customer. "We are grateful that GMF has succeeded in taking Citilink's Component Services Business after adding our component workshop capabilities. Previously, the work for Citilink is done by aircraft maintenance service provider outside Garuda Indonesia Group affiliation," Iwan added. He also said that the cooperation with the Component Pooling scheme includes the supply of 800 Component Part Numbers for 18 Citilink A320 aircraft with a term of 5 years.

On the same occasion, President & CEO of Citilink, Juliandra Nurtjahjo welcomed this synergy. He said that GMF current capability becomes a warranty for the sustainability of Citilink's operations to run optimally. "We appreciate the improvement shown by GMF in developing its capability as a world-class MRO particularly in this Component Pooling. In accordance with Good Corporate Governance we also conduct a review of GMF as our aircraft maintenance service provider and GMF has met the needs so we are confident to give this component pooling business to GMF. Juliandra further added that they must ensure that service level agreement component availability must be better than previous service providers that has an impact to Citilink's On Time Performance (OTP).

GMF President & CEO Iwan Joeniarto also said that this cooperation is the initial component maintenance work with Component Pooling scheme for GMF. This work is also a window for GMF to be able to offer its products to other airlines, both coming from domestic and abroad. In this initial cooperation, GMF is projected to book revenue of US \$ 1.6 Million per year. The number will continue



to grow along with the addition of coverage part numbers and Citilink fleet. Iwan assured that GMF will provide added value for Citilink and other customers in this Component Pooling business. "This component pooling scheme can provide efficiency to the airlines," he said. Iwan also said that Citilink as a 4 star low cost carrier (LCC) could be a business window of GMF in the development of its business. "We believe Citilink's portfolio will also make GMF achieves a good track record in the global MRO industry.

In the future we are indeed trying to reach the larger component maintenance market outside Garuda Indonesia Group," Iwan said. He added that in 2018 GMF is planning to continue to increase the capability of its targeted 120 part numbers for various types of aircraft until the end of the year. "This is in line with the start of business focus to the maintenance of component and engine, in addition to airframe maintenance which becomes GMF supremacy," Iwan lid.

\*\*\*

**For further information please contact:**

PT GMF AeroAsia Tbk.

VP Corporate Secretary

Fidiarta Andika

Phone : +62215508717

Email : [fidiarta@gmf-aeroasia.co.id](mailto:fidiarta@gmf-aeroasia.co.id)

[corporatecommunication@gmf-aeroasia.co.id](mailto:corporatecommunication@gmf-aeroasia.co.id)

PT Citilink Indonesia

VP Corporate Secretary & CSR

Ranty Astari Rachman

Phone:

Email: [ranty.rachman@citilink.co.id](mailto:ranty.rachman@citilink.co.id)

[Amalia.yaksa@citilink.co.id](mailto:Amalia.yaksa@citilink.co.id)

**About GMF:**

PT Garuda Maintenance Facility Aero Asia Tbk., (GMF) is a company engaged in Maintenance, Repair & Overhaul (MRO). As the largest MRO service provider in Indonesia, with more than 65 years of experience, GMF originated as Garuda Indonesia Technical Division. Located in the Soekarno Hatta Airport area, GMF has customers coming from more than 55 countries worldwide. As a world-class MRO, GMF has civil aviation authority certifications from 25 countries in the world including FAA (America), EASA (Europe), CASA (Australia) and DGCA (Indonesia). In 2017, GMF becomes a public company by releasing its shares to the public. GMF has a vision of becoming top 10 of the MRO companies in the world through the mission of providing reliable aircraft maintenance solution for a safer sky and secured quality of life of mankind.



### **About Citilink:**

Citilink is a subsidiary of PT Garuda Indonesia (Persero) Tbk which provides Low Cost Carrier (LCC) services. Citilink serves flights from city to city using low-cost aircraft business model.

Based in Jakarta and Surabaya, in November 2017 Citilink has served more than 278 daily flight frequency with 71 routes to 34 cities including Jakarta, Surabaya, Batam, Bandung, Banjarmasin, Denpasar, Balikpapan, Yogyakarta, Medan, Palembang, Padang, Makassar, Pekanbaru , Lombok, Bengkulu, Jambi, Semarang, Malang, Kupang, Pangkal Pinang, Tanjung Pandan, Solo, Palangkaraya, Pontianak, Manado, Aceh, Jayapura, Gorontalo and Ambon as well as regional routes to Dili, East Timor and Penang.

As proof of success in the commitment to improve customer service, Citilink has earned several awards. Throughout 2017 Citilink won numerous awards, including Top IT Implementation Airlines Sector from Ministry of Communication and Information Technology, Transportation Safety Management Award from Ministry of Transportation. While Indonesia Travel and Tourism Foundation Citilink won for Indonesia Leading Low Cost Airline category for seven consecutive years since 2011.

In early February 2018, Citilink Indonesia also received four-star accreditation from the world's aviation industry rating agency, Skytrax for low-cost airline class (LCC) which is the highest accreditation for LCC. Citilink Indonesia has also gained recognition as one of the two best LCCs in Asia based on Travelers Choice 2018 ratings from tripadvisor.com travel site in April 2018, and won three Mental Revolution award of BUMN 2018.

For more information about Citilink visit our website [www.citilink.co.id](http://www.citilink.co.id), Facebook Fanpage Citilink and Twitter @citilink pages.