

Press Release

GMF and Indonesian Aerospace Strengthen the Synergy of the National Aerospace

Tangerang, August, 26th 2020 - PT Garuda Maintenance Facility Aero Asia Tbk, (GMF) welcomed the management of Indonesian Aerospace (IAe) on Thursday, August 26th 2020 aiming to examine the services sector and human resource development cooperation. Located at the GMF Hangar 4, IAe and GMF has reached an agreement on a Memorandum of Understanding (MoU) which covered a partnership on aircraft maintenance, engineering services and aircraft modification, aircraft components' service/ repairment, human resource development in the aerospace sector, utilization of amenities; facilities; and infrastructure owned, also material procurement and the utilization of owned stocks.

The cooperation that has been explored and established is expected to become a strategic collaboration between GMF and IAe in order to support the acceleration of the recovery of the country's aviation industry during this pandemic. In his speech, The GMF's President Director, I Wayan Susena, said "This collaboration also opens opportunities for us to take advantage of each other's capabilities to create a more complex aviation world ecosystem. An opportunity that facilitates us to seize the bigger market more efficiently, by avoiding double capability & double investment"

In this opportunity, Director of Technology and Development of IAe, Gita Amperiawan, delivered a welcome speech for the cooperation that will be established. "We believe this cooperation will take IAe and GMF fulfil government expectations. Let's seize domestic and global opportunities by maximizing the potential of the son of the nation," said Gita.

The signing of the Memorandum of Understanding (MoU) at this moment is planned as the beginning of further collaboration which is expected to extend the business sector and capability that will be worked on together. Long term potential between GMF and IAe collaboration is also expected to open a wider connection opportunity to other business partners for expanding the business scope and strengthening the domination of either domestic and international markets.

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